

CAPITAL RAISING - SERIES A ISSUE OF CONVERTIBLE PREFERENCE SHARES

Melbourne, 14 February 2024

The proposed issue of Convertible Preference Shares announced by Plentex Limited (Plentex) on 27 November 2023 was put on hold having regard to the advancing Christmas/New Year holiday period which in the case of many in the financial community, extends until early February.

Plentex is now pleased to announce that it has engaged investment platform Primary Markets.com based in Sydney to assist it with its capital raising. Primary Markets has a global investor base of approximately 110,000 potential investors with approximately 41,000 in Australia, 56,000 in North America with the balance spread through Singapore, Hong Kong, Europe and China.

Primary Markets also conducts a share trading program for unlisted companies.

Plentex is offering investors a total of 4,750,000 Convertible Preference Shares at an issue price of A\$1.00 with the objective of raising A\$4,750,000. The offer closes at 5 pm on Tuesday 30 April 2024 (subject to Directors' discretion to extend the closing date or shorten the offering period).

The offer is only available to "sophisticated investors" within the meaning of Section 708 of the Corporations Act 2001 (Cwth).

Copies of the Plentex detailed Information Memorandum for the purpose of this offer are available by contacting our office as detailed below.

A summary presentation is available on our Company website on this link

<https://www.plentex.com.au/site/investors/presentation>

The main points are that Plentex will become;

- **a significant producer of the red seaweed *Asparagopsis* which can play an important role in reduction of global greenhouse emissions;**
- **a substantial producer of Milkfish and seawater tolerant *Tilapia (Molobicus)*, fry and fingerlings for sale and distribution together with aquafeeds through Samar and Leyte Provinces; and**
- **a substantial producer of Barramundi and *Molobicus* for sale in the Philippines and export to Australia and South-East Asian countries.**

Our Research and Development efforts in *Halymenia durvelleri* (a red seaweed for industrial and medical extracts), together with our proprietary "ProEn-K" high-protein fermented animal and fish feed are an important development for the future.

Now that we have Primary Markets on board to assist with this capital raising program, I believe that we have everything in place to complete the raising and deliver for our shareholders.

Peter C. Streader
Executive Chairman
Plentex Limited

For further information or to obtain a copy of our detailed Information Memorandum and a Share Application Form, please contact our Melbourne office on +61 3 9553 9145 or via mail or email at:

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